

Rajendra Gandhi

**Promoter of Stove Kraft Limited
Address:- 203, Olympus 1, Prestige Acropolis,
20 Hosur Road, Next To Forum Mall, Koram Angala
Bangalore: 560029**

May 19, 2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 543260

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: STOVEKRAFT

Stove Kraft Limited
81/1 Medamaranhali Village,
Harohalli Hobli, Harohalli Industrial Area,
Kankapura Taluk, Ramanagara District,
Bengaluru India-562112

Dear Sir/Madam,

**Sub: Disclosure under Regulation 31 of the Securities Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover
Regulations")**

I, Rajendra Gandhi, Promoter of Stove Kraft Limited, enclosing herewith the disclosure under Regulation 31 of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers)Regulations, 2011 for creating encumbrance of Shares by way of pledge in favour of Bajaj Finance Ltd for 3,00,000 Shares i.e (0.9158%).

The disclosure is enclosed for your reference.

Kindly take the same on the record.

Thanking you,



Rajendra Gandhi
[Promoter of Stove Kraft Limited]

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	STOVEKRAFT LTD
Names of the stock exchanges where the shares of the target company are listed	NSE, BSE
Date of reporting	19 TH MAY 2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Rajendra Gandhi

Details of the creation of encumbrance:

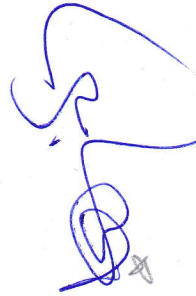
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}
Rajendra Gandhi	1,82,69,115	55.77	22,00,000	6.72	Creation	13 May 2022	Pledge	Loan Against Shares	3,00,000	0.9158	BAJAJ FINANCE LIMITED	25,00,000
Sumitha Gandhi	2,00,000	0.61	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Neha Gandhi	1	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
TOTAL	1,84,69,116	56.38	22,00,000	6.72	Creation	13th May 2022	Pledge	Loan Against Shares	3,00,000	0.9158	BAJAJ FINANCE LIMITED	25,00,000



Annexure - II

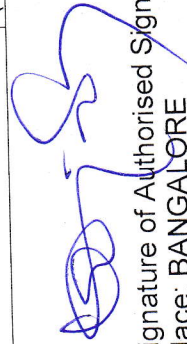
Format for disclosure of reasons for encumbrance

Name of listed company	STOVEKRAFT LTD
Name of the recognised stock exchanges where the shares of the company are listed	BSE & NSE
Name of the promoter(s) / PACs whose shares have been encumbered	RAJENDRA GANDHI
Total promoter shareholding in the listed company	No. of shares – 1,84,69,116 % of total share capital- 56.38%
Encumbered shares as a % of promoter shareholding	7.631% of total Shareholding of the Company or 13.53611% of Total Promoter or Promoter Group Shareholding of the Company
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	NO



Details of all the existing events/ agreements pertaining to encumbrance

Encumbrance 1 (Date of creation of encumbrance: 13 th May 2022)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	PLEDGE
No. and % of shares encumbered	No. of shares: 3,00,000 % of total share capital : 0.9158
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.
	Names of all other entities in the agreement
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc. ? If yes, provide details about the instrument, including credit rating
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)
	Amount involved (against which shares have been encumbered) (B)
End use of money	Ratio of A / B
	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)



Signature of Authorised Signatory:

Place: BANGALORE

Date: 19th MAY, 2022